

GRIFFIN COAL — LIQUIDATOR

584. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to the Labor government's extraordinary grant of \$19.5 million to the receivers and managers of the insolvent Griffin Coal.

- (1) As at 13 June 2023, how much fiscal drawdown has occurred on the \$19.5 million grant?
- (2) On what dates did the drawdowns occur, what were the specific amounts and for what purpose, and to what entity, individual, business or contractor were the payments made?
- (3) Who or whom authorised the drawdowns on the \$19.5 million grant and will the minister table the criteria determining access to the grant; and, if not, why not?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question. The following answer is provided on behalf of the Minister for State and Industry Development, Jobs and Trade.

- (1)–(3) This matter is commercially sensitive and there are limitations on what the government can share. As I previously advised the house, \$7.3 million was drawn down by Griffin's receivers and managers in March 2023 to fund the repair of an excavator and a contract to prepare the mine for winter. Following an amendment to the financial assistance agreement to allow for the provision of funding to support continued mining operation for the period 1 March to 30 June 2023, an additional \$9.7 million was drawn down by Griffin's receivers and managers on 31 May 2023. A further \$6.2 million has recently been approved for drawdown. The drawdowns were authorised by the Department of the Premier and Cabinet. Prior to payment, the receivers and managers provided supporting information for expenditure consistent with normal government standards for payments, including information about expenditure and invoices. The funding agreement includes requirements for regular reporting, the provision of information upon request and prevents funding being used for certain purposes, including payment to secured creditors.